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Edifecs Transaction Management Archive Add-on

Reduce Storage Costs and Meet Legal Requirements

As health plans exchange more transactions with a growing number of trading partners– clearinghouses, providers, third-party administrators (TPA) – the volume of transactions continues to grow. Legal requirements to maintain detailed historical transactions for up to eleven years strains production systems, increases storage costs and requires more time from staff to respond to legal or audit requests. In order to respond effectively to legal requests about disputed claims, organizations need to be able to quickly locate specific trans-actions, including transaction processing details.

The **Edifecs Transaction Management Archive** module is a complete archive solution that helps organizations reduce demands on their production environ-ment and reduce storage costs while meeting the need to access detailed historical transaction data. Archive provides online archive storage with sophis-ticated, easy-to-use search capabilities to dramatically reduce the time needed to respond to requests about specific transactions.

Why Edifecs Transaction Management Archive?

- Streamlines compliance with legal requirements for detailed historical transaction data

- Dramatically reduces storage requirements across produc-tion and archive environments

- Enables efficient search and analysis of transaction details

- Provides one convenient point of access for both active and archived data

Capabilities

The Archive Module is an add-on to the Transaction Management product that enables organizations to:

- Comply with legal requirements to maintain detailed transaction data for up to eleven years or longer

- Efficiently move historical transaction data to archive storage to free up resources

- Reduce storage costs for both production and archive environments

- Respond quickly and efficiently to requests for detailed transaction data related to claims, payments and other core business processes

- Locate and analyze specific transactions using sophisticated structured and unstructured search tools

Benefits

The Edifecs Transaction Management Archive module provides the means to transfer non-operational data to archive storage that is easily and quickly accessible to fulfill audit requests and legal compliance. Organizations benefit from reduced demands on their production environment, and since the data is no longer stored in the database, reduced storage and database costs.

Benefits	Supporting Features
Comply with record-keeping requirements and fulfill requests	• Maintain transactions in archival storage for as long as legally required, typically seven-to-eleven years • Use sophisticated search tools to locate specific transactions quickly • Analyze full transaction details, such as original data as it was received, validation errors, events, attachments and related transaction relationships, to effectively respond to requests for information
Reduce costs	• Significantly reduce disk space requirements and associated costs • Move transactions to archive storage using flexible, easy-to-use tools • Reduce the time and costs associated with responding to audit and legal requests for information
Improve system performance	• Move historical transactions to archive storage to reduce demands on production system • Free up system and IT staff resources for other tasks by leveraging the easy-to-use web-based user interface

Table 1: Benefits and Features of Edifecs Transaction Management Archive